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## **Renhe Commercial Holdings Company Limited**

**人和商業控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1387)**

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

#### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Renhe Commercial Holdings Company Limited (the “**Company**”) announces that Mr. Patrick Sun (“**Mr. Sun**”) has resigned as a non-executive director of the Company with effect from 31 December 2012 due to his other business commitments.

Mr. Sun has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Sun for his valuable contributions to the Company during his tenure of service.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board is pleased to further announce that Mr. Leung Chung Ki (“**Mr. Leung**”) and Mr. Tang Hon Man (“**Mr. Tang**”) have been appointed as independent non-executive directors of the Company with effect from 31 December 2012.

Mr. Leung, aged 55, graduated with bachelor degree in business administration in the Chinese University of Hong Kong and a master degree in business administration in the De Paul University in the United States. Mr. Leung has 20 years banking experience and holds directorships in various companies engaging in investment since 2000.

As at the date of this announcement, Mr. Leung does not have any interest in shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Leung has entered into a service contract with the Company with his initial term of appointment commencing from 31 December 2012 until the next general meeting of the Company and may then be extended for one calendar year therefrom subject to re-election at such general meeting in accordance with the Articles of Association of the Company, unless terminated by at least one month’s written notice served by either party at any time during the then existing term. The annual salary of Mr. Leung is HKD360,000.

Save as disclosed above, Mr. Leung has not held any directorships in other public companies that the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of his appointment and does not hold any other position with the Company or its subsidiaries. As at the date of this announcement, Mr. Leung does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.

Mr. Tang, aged 54, graduated with bachelor degree in business administration in the Chinese University of Hong Kong. Mr. Tang has over 25 years working experience and has been appointed as the director of supply chain management division of an international electronic product distribution group since 2006. Mr. Tang is currently a member of the China Supply Chain Council.

As at the date of this announcement, Mr. Tang does not have any interest in shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Tang has entered into a service contract with the Company with his initial term of appointment commencing from 31 December 2012 until the next general meeting of the Company and may then be extended for one calendar year therefrom subject to re-election at such general meeting in accordance with the Articles of Association of the Company, unless terminated by at least one month's written notice served by either party at any time during the then existing term. The annual salary of Mr. Tang is HKD360,000.

Save as disclosed above, Mr. Tang has not held any directorships in other public companies that the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of his appointment and does not hold any other position with the Company or its subsidiaries. As at the date of this announcement, Mr. Tang does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Leung and Mr. Tang that needs to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange.

The Board expresses its warmest welcome to Mr. Leung and Mr. Tang in joining the Board.

By order of the Board  
**Renhe Commercial Holdings Company Limited**  
**Dai Yongge**  
*Chairman*

Hong Kong, 31 December 2012

*As at the date of this announcement, the Board consists of Mr. Dai Yongge, Mr. Zhang Dabin, Mr. Wang Hongfang, Ms. Wang Chunrong, Mr. Wang Luding, Mr. Zhou Jun and Mr. Jin Tao as executive directors, Mrs. Hawken Xiu Li, Ms. Jiang Mei and Ms. Zhang Xingmei as non-executive directors and Mr. Fan Ren-Da, Anthony, Mr. Wang Shengli, Mr. Wang Yifu, Mr. Leung Chung Ki and Mr. Tang Hon Man as independent non-executive directors.*

*\* For identification purposes only*