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Renhe Commercial Holdings Company Limited

人和商業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1387)

ANNOUNCEMENT PURSUANT TO RULE 13.09(1) OF THE LISTING RULES

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

The Company wishes to update the shareholders of the Company and potential investors of recent developments and progress in respect of the Company's projects.

The completion, performance or otherwise of the Company's project development plans and business strategies are subject to numerous factors, circumstances and variables in the future. Accordingly, the shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

SECURING OF NEW SITES FOR DEVELOPMENT IN 2010

Renhe Commercial Holdings Company Limited (the "**Company**") is pleased to announce that the Company has secured approvals from the National Civil Air Defense Office to develop and operate underground commercial centres in Dadukou District and Banan District, Chongqing, the People's Republic of China ("**Chongqing Dadukou Phase I**" and "**Chongqing Banan Phase I**").

Chongqing Dadukou Phase I is located underneath Hurong Road, Jinxia Street and Songqing Road in the Dadukou District of Chongqing, the People's Republic of China. The planned total gross floor area of the project is approximately 100,000 square metres.

Chongqing Banan Phase I is located underneath Yuqing Road, Xinshi Street, Baxian Avenue and Xiahe Road in the Banan District of Chongqing, the People's Republic of China. The planned total gross floor area of the project is approximately 70,000 square metres.

The Company and its subsidiaries will continue to look for new projects and/or acquisition opportunities in other strategically sound cities and regions to achieve our goal of establishing a nationwide trading and exhibition platform unified under the “First Tunnel” brand name.

The completion, performance or otherwise of the Company’s project development plans and business strategies are subject to numerous factors, circumstances and variables in the future. Accordingly, the shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Renhe Commercial Holdings Company Limited
Hung Fan Kwan
Company Secretary

Hong Kong, 23 February 2010

As at the date of this announcement, the executive directors are Mr. Dai Yongge, Mr. Zhang Dabin, Mr. Wang Hongfang, Ms. Wang Chunrong and Mr. Wang Luding, the non-executive directors are Mrs. Hawken Xiuli, Ms. Jiang Mei, Ms. Zhang Xingmei, Mr. Ho Gilbert Chi Hang and Mr. Chi Miao and the independent non-executive directors are Mr. Fan Ren-Da Anthony, Mr. Wang Shengli and Mr. Wang Yifu.

* *For identification purposes only*