



Renhe Commercial Holdings Company Limited

人和商業控股有限公司 *

(incorporated in the Cayman Islands with limited liability)

Stock Code: 1387

APPOINTMENT OF NON EXECUTIVE DIRECTOR

The board of directors (the "Board") of Renhe Commercial Holdings Company Limited (the "Company") is pleased to announce that Mr. Chi Miao ("Mr. Chi") has been appointed as a non-executive director of the Company with effect from 9 March 2009.

Mr. Chi Miao (遲淼), aged 36, is currently a principal of Warburg Pincus. He joined Warburg Pincus in 2005 and he focuses on real estate investments in the residential, commercial and hospitality sectors. He is also a director of Tianjin Red Star Macalline Home Decoration Co., Ltd and 7 Days Group Holdings Limited. Prior to joining Warburg Pincus, Mr. Chi was an investment services manager with CB Richard Ellis ("CBRE") in Shanghai. Prior to his employment at CBRE, he worked for a local real estate developer in Dalian, the People's Republic of China. Mr. Chi received a M.B.A. degree from The University of Chicago Graduate School of Business.

Mr. Chi has entered into a letter of appointment with the Company for a term of 1 year commencing from 9 March 2009, but is subject to re-election at the next general meeting of the Company in accordance with the Articles of Association of the Company. Mr. Chi shall not be entitled to receive any director's fees. He did not hold any directorships in other listed public companies in the last three years before the date of appointment.

Mr. Chi is not connected with any director, senior management, substantial shareholder or controlling shareholder of the Company and, as at the date of this announcement, does not have any interests in the securities of the Company which are required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information relating to Mr. Chi that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr. Chi.

By order of the Board
Renhe Commercial Holdings Company Limited
Hung Fan Kwan
Company Secretary

Hong Kong, 9 March 2009

As at the date of this announcement, the Board comprises : Mr. Dai Yongge, Mr. Zhang Dabin, Mr. Wang Hongfang, Ms. Wang Chunrong and Mr. Wang Luding as executive directors, Mrs. Hawken Xiuli, Ms. Jiang Mei, Ms. Zhang Xingmei, Mr. Ho Gilbert Chi Hang and Mr. Ho Hsiang-Ming James as non-executive directors and Mr. Fan Ren-Da Anthony, Mr. Wang Shengli and Mr. Wang Yifu as independent non-executive directors.

** for identification purposes only*