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Renhe Commercial Holdings Company Limited

人和商業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1387)

ANNOUNCEMENT PURSUANT TO RULE 13.09(1) OF THE LISTING RULES

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

The board of directors of the Company wishes to update the shareholders of the Company and potential investors of recent developments and progress in respect of the Company's projects.

The completion, performance or otherwise of the Company's project development plans and business strategies are subject to numerous factors, circumstances and variables in the future. Accordingly, the shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Reference is made to the annual report dated 27 April 2009 (the "**Annual Report**") of the Company. Unless otherwise defined herein, the capitalised terms used in this announcement shall bear the same meaning as defined in the Annual Report.

SECURING OF NEW SITES FOR DEVELOPMENT IN 2010 OR AFTER

The board of directors (the "**Board**") is pleased to announce that Renhe Commercial Holdings Company Limited (the "**Company**") has secured approval from the State and Provincial Civil Air Defense Office to develop and operate underground commercial centers in Wuhu, Anhui Province and Qingdao, Shandong Province.

The Wuhu Project is located in west of Zheshan Park and underground of Beijing West Road with the total gross floor area of approximately 150,000 square metres.

The Qingdao Project is located underneath the Center Business District of Qingdao with its west to Shandong Road, east to Fuzhou Road, south to Yanji Road and north to West Liaoyang Road with a total gross floor area of approximately 500,000 square metres.

The approved development areas of the Wuhu Project and Qingdao Project will add approximately 650,000 square metres to the reserved development sites of the Group.

With these two new sites, coupled with Phase IV of the Harbin Project, Phase II of the Zhengzhou Project and the Luoyang Project (together the “**Reserved Development Sites**” and details of which are set out on pages 32-33 of the Annual Report), all of which have secured official approval, the Company and its subsidiaries (the “**Group**”) now has more than 1.2 million square metres of gross floor area as reserve for future project development in 2010 or after.

PROGRESS OF PROJECT CONSTRUCTION FOR THE REST OF 2009

To date, the Company operates completed sites covering more than 330,000 square metres of underground shopping centers. The sites are located in Harbin, Guangzhou, Zhengzhou and Shenyang (the details of which are set out on pages 13-15 of the Annual Report).

Excluding the Reserved Development Sites, the Group plans to complete seven other projects (namely Phase II of the Guangzhou Project, the Tianjin Project, Phase V of the Harbin Project, Phase VI of the Harbin Project, the Nanchang Project, the Wuhan Project and the Shenzhen Project) by the end of 2009, which have a total gross floor area of more than 770,000 square metres (the details of which are set out on page 29 of the Annual Report) and, upon completion, the total completed gross floor area operated by the Company will be increased to approximately 1.1 million square metres. In particular, the Tianjin and Wuhan Projects are expected to commence construction in July 2009.

BUSINESS STRATEGIES OF THE GROUP

Given the satisfactory results achieved thus far in promoting the “First Tunnel” brand for the Group’s currently operational projects, the Group is dedicated to establishing a nationwide network of underground wholesale markets unified under the “First Tunnel” brand name.

The Group will continue to look for new projects and/or acquisition opportunities in other strategically sound cities and regions to achieve this long-term goal.

The completion, performance or otherwise of the Company’s project development plans and business strategies are subject to numerous factors, circumstances and variables in the future. Accordingly, the shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Renhe Commercial Holdings Company Limited
Hung Fan Kwan
Company Secretary

Hong Kong, 9 July 2009

As at the date of this announcement, the Board comprises: Mr. Dai Yongge, Mr. Zhang Dabin, Mr. Wang Hongfang, Ms. Wang Chunrong and Mr. Wang Luding as executive directors, Mrs. Hawken Xiuli, Ms. Jiang Mei, Ms. Zhang Xingmei, Mr. Ho Gilbert Chi Hang, Mr. Ho Hsiang-Ming James and Mr. Chi Miao as non-executive directors and Mr. Fan Ren-Da Anthony, Mr. Wang Shengli and Mr. Wang Yifu as independent non-executive directors.

** for identification purposes only*