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*(formerly known as Renhe Commercial Holdings Company Limited 人和商業控股有限公司\*)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1387)**

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The board of directors (the “**Board**”) of China Dili Group (the “**Company**”) is pleased to announce that Ms. Qin Xiang (“**Ms. Qin**”) has been appointed as an executive director of the Company with effect from 1 June 2020.

Biographical details of Ms. Qin are set out below:

**Ms. QIN Xiang (秦湘)**, aged 46, the vice president and Chief Operating Officer of the Company, is responsible for market operation, innovative business and digital platform of the Group. Ms. Qin joined the Group in December 2019. She has over 8 years’ experience in technical development and over 16 years’ experience in finance and business operation. Prior to joining the Group, she served as deputy general manager of clearing centre, general manager of custody department and general manager of asset management company of China Merchants Securities Co., Ltd. (the securities of which are listed on the Shanghai Stock Exchange with stock code: 600999 and the Main Board of the Stock Exchange with stock code: 6099). During her term of office, she was awarded with various municipal and ministerial honours including Shenzhen Financial Innovation Award (深圳市金融創新獎) and the gold prize of State-owned Enterprises Youth Innovation Award of the third “Aerospace and Science and Industry Prize” (“航天科工杯”第三屆中央企業青年創新成果金獎). Ms. Qin graduated from Central South University with computer science and application and obtained a master degree in computer science.

Ms. Qin has entered into a service contract with the Company for a term of three years commencing from 1 June 2020. She will hold office until the next following annual general meeting of the Company and shall be eligible for re-election at such meeting in accordance with the articles of association of the Company (the “**Articles**”). Thereafter, her appointment will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles. Pursuant to her service contract, Ms. Qin is entitled to an annual emolument in the amount of HK\$3,350,000, as well as a discretionary bonus (determined based on the performance of the Company and her performance).

\* For identification purpose only

Save for 800,000 shares of the Company held by her spouse as at the date of this announcement which Ms. Qin is deemed to have interest in within the meaning of Part XV of Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Ms. Qin does not have any other interest in shares or underlying shares in the Company.

Ms. Qin has not held any directorship in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas prior to the date of her appointment. As at the date of this announcement, Ms. Qin does not have any relationship with any directors or senior management of the Company or substantial or controlling shareholders (as defined in the Listing Rules) of the Company. Save as disclosed above, she does not hold any other position in the Company or its subsidiaries.

Save as disclosed above, there are no other matters relating to the appointment of Ms. Qin that need to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Board expresses its warmest welcome to Ms. Qin in joining the Board.

By order of the Board  
**China Dili Group**  
**Wang Yan**  
*Chairman*

Hong Kong, 29 May 2020

*As at the date of this announcement, the Board consists of Mr. Wang Yan and Mr. Dai Bin as executive directors, Mr. Yin Jianhong and Ms. Yang Yuhua as non-executive directors and Mr. Fan Ren-Da, Anthony, Mr. Wang Yifu, Mr. Leung Chung Ki and Mr. Tang Hon Man as independent non-executive directors.*