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**Renhe Commercial Holdings Company Limited**

**人和商業控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1387)**

**COMPLETION OF VERY SUBSTANTIAL DISPOSAL AND  
CONNECTED TRANSACTION**

Reference is made to the announcement of Renhe Commercial Holdings Company Limited (the “**Company**”) dated 31 December 2015 in relation to the non-fulfillment of conditions of loan agreement and the circular of the Company dated 29 April 2016 (the “**Circular**”) in relation to the Disposal. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that, as at the date of this announcement, all conditions precedent for the Completion have occurred, fulfilled or waived (as appropriate) and the Completion took place on 8 July 2016.

As of the date of this announcement, all the outstanding balance of the Syndicated Loan, together with the accrued interests, has been fully repaid.

Following the Completion, the Company has ceased to hold any interest in the Target Company and the Target Group has ceased to be subsidiaries of the Company. Accordingly, the results of the Target Group will no longer be consolidated into the consolidated financial statements of the Group.

For and on behalf of the Board  
**Renhe Commercial Holdings Company Limited**  
**Hung Fan Kwan**  
*Company Secretary*

Hong Kong, 10 July 2016

*As at the date of this announcement, the Board comprises Mr. Dai Yongge, Mr. Wang Hongfang, Mr. Hu Yuzhou, Mr. Dai Bin and Mr. Zhou Jun as executive Directors, Mrs. Hawken Xiu Li, Ms. Jiang Mei, Ms. Zhang Xingmei, Mr. Zhang Dabin and Ms. Wang Chunrong as non-executive Directors and Mr. Fan Ren-Da, Anthony, Mr. Wang Shengli, Mr. Wang Yifu, Mr. Leung Chung Ki and Mr. Tang Hon Man as independent non-executive Directors.*

*\* For identification purposes only*